

## Message Text

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17

ACTION NEA-09

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 AID-05

OMB-01 CIEP-01 EB-07 TRSE-00 /068 W

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R 191530Z MAR 75

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 2822

INFO AMEMBASSY JIDDA

AMEMBASSY KUWAIT

LIMITED OFFICIAL USE CAIRO 2873

FROM MAESTRONE

EO 11652: NA

TAGS: USEGJEC EAID EINV EGEN

SUBJECT: JWG ON ECONOMIC AND FINANCIAL

COOPERATION: MEETING WITH AMIN

REF: A) CAIRO 2742; B) CAIRO 2846

1. ON MARCH 18, IN FOLLOW-UP TO MEETING WITH TAHER AMIN REPORTED REFTEL A, DCM, AID DIRECTOR AND ECONOFF MET AT MINECONCOOP WITH MINISTER TAHER AMIN, UNDERSEC SUWEILIM, UNDERSEC HABIB OF MINFIN, INVESTMENTS AND FREE ZONES AUTHORITY VICE CHAIRMAN LOUTFY, AND DR. AHMED EFFAT, GOE COORDINATOR FOR US ASSISTANCE IN 2 1/2 HOURS SESSION COVERING BROAD RANGE OF SUBJECTS AND BASIC ISSUES IN US-GOE ECONOMIC RELATIONSHIP WITHIN FRAMEWORK OF JWG (ECON AND FINANCE).

MEETING CAME ABOUT AS RESULT OF SPECIFIC EMBASSY REQUEST IN JAN AS PART OF CONTINUING EMBASSY EFFORTS TO FOLLOW UP WITH GOE ON MATTERS EMERGING FROM NOV 1974 JWG (E&F) SESSION. HEAVY BURDEN BORNE BY AMIN AS RESULT  
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OF NUMEROUS TRADE AND INVESTMENT MISSIONS AND HIS ROLE IN RECENT

GOE/SOVIET NEGOTIATIONS IN MOSCOW PREVENTED EARLIER DATE FOR WHAT IN ESSENCE BECAME MINI-JWG MEETING.

2. DISCUSSIONS WERE FRANK AND FRUITFUL, INDICATING GOE INTEREST IN JWG PROCESS HAS NOT LESSENED, EVEN THOUGH OTHER PRESSURES ON AMIN AND HIS CO-WORKERS HAVE PREVENTED EARLIER EXCHANGE OF INFORMATION AS NOTED ABOVE. SUBJECTS COVERED INCLUDED: A) STATUS OF IMPLEMENTING REGULATIONS FOR NEW INVESTMENT LAW AND OF INVESTMENT GUIDE; B) TAX ADMINISTRATION ASSISTANCE; C) TAX TREATY; D) ORGANIZATION FOR ASSISTANCE PREPARATION OF FEASIBILITY STUDIES; E) FACILITATING TRIANGULAR INVESTMENTS; F) PROJECTS LISTS, AND G) AID PROGRAMS AND PROCEDURES. IN ORDER TO SIMPLIFY COMMUNICATIONS ON THESE AND OTHER JWG MATTERS, DETAILED MESSAGES ON THESE SUBJECTS ARE BEING SENT SEPARATELY.

3. COMMENT: MEETING SERVED USEFUL PURPOSE NOT ONLY IN AIRING GOE PROGRESS IN IMPLEMENTING PRES SADAT'S "OPEN DOOR" POLICY AND NEW ECONOMIC RELATIONSHIP WITH US, BUT ALSO IN FOCUSING SOMETIMES DIVERGENT VIEWS OF GOE PARTICIPANTS ON PROBLEMS INVOLVED IN ORGANIZING THEIR OWN EFFORTS, PARTICULARLY IN CONNECTION WITH PREPARATION AND PROMOTION OF NEW PROJECTS DESIGNED TO ATTRACT FOREIGN INVESTMENT. VARYING VIEWS EXPRESSED BY AMIN, SUWEILIM AND LOUFY ON ROLES OF GOV'T AGENCIES INVOLVED IN IMPLEMENTING SADAT'S DIRECTIVE OF MAR 15 TO PRIME MINISTER HEGAZI AND TAHER AMIN REGARDING FEASIBILITY STUDIES IS CASE IN POINT BEING REPORTED SEPTEL). HOWEVER, WILLINGNESS OF EGYPTIANS TO SEEK AND CONSIDER OUR OPINIONS AS TO BEST MEANS OF DEALING WITH PROBLEM WAS EXCELLENT EXAMPLE OF ATMOSPHERE IN WHICH MEETING TOOK PLACE. SEPARATE MESSAGES WILL DEAL WITH VARIOUS QUESTIONS

RAISED AND POSSIBLE US EFFORTS TO COOPERATE WITH AND ASSIST GOE IN JWG FRAMEWORK.  
EILTS

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## Message Attributes

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